



TSXV: NOVR
OTCQB: NOVRF

Nova Royalty Reports Audited Financial Results for the Three Months Ended March 31, 2021

Vancouver, British Columbia. May 31, 2021 – **Nova Royalty Corp.** (“Nova” or the “Company”) (TSXV: NOVR) (OTCQB: NOVRF) has reported its financial results for the first quarter ended March 31, 2021. Nova's auditor reviewed interim financial statements and management's discussion and analysis for the three months ended March 31, 2021 are available on Nova's website at www.novaroyalty.com and on SEDAR at www.sedar.com.

Alex Tsukernik, President and CEO of Nova, commented “Nova is growing into a unique investment option for the global energy transition. We completed several major acquisitions in the first quarter of this year with royalties on Taca Taca and Vizcachitas, and look forward to the rest of 2021”.

ABOUT NOVA

Nova is a royalty company focused on providing investors with exposure to the key building blocks of clean energy – copper and nickel. The Company is headquartered in Vancouver, British Columbia and is listed on the TSX Venture Exchange under the trading symbol “NOVR” and on the OTCQB market in the United States under the trading symbol “NOVRF”.

ON BEHALF OF NOVA ROYALTY CORP.,

(signed) “Alex Tsukernik”

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation. The forward-looking statements herein are made as of the date of this press release only, and the Company does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budgets", "scheduled", "estimates", "forecasts", "predicts",

"projects", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information in this press release includes, but is not limited to, statements relating to plans of the property owners to advance their properties on which Nova has royalties. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Nova to control or predict, that may cause Nova's actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including, but not limited to, the risk factors set out under the heading "Risk Factors" in the Company's final non-offering long form prospectus dated August 14, 2020 available for review on the Company's profile at www.sedar.com. Such forward-looking information represents management's best judgment based on information currently available. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.