



**NOVA ROYALTY ADDS E.B. TUCKER TO THE BOARD OF DIRECTORS, STRENGTHENS
MANAGEMENT,
AND FILES FINAL BASE SHELF PROSPECTUS**

FOR IMMEDIATE RELEASE
November 3, 2020

[TSXV: NOVR](#)

Vancouver, British Columbia: Nova Royalty Corp. (“Nova” or the “Company”) is pleased to announce the addition of E.B. Tucker as an independent director of the Company and the appointment of Bill Tsang as Chief Financial Officer, both effective immediately. Mr. Tsang will be replacing Doug Reed who has served as Nova’s Chief Financial Officer since 2018. Mr. Reed was instrumental to the Company’s growth and its recent going public transaction. The Board of Directors wishes to sincerely thank Mr. Reed for his devoted efforts in stewarding the financial reporting of Nova.

Alex Tsukernik, President and Chief Executive Officer of Nova, commented, “*E.B. Tucker has been a supportive shareholder of Nova since the very beginning, and it is a pleasure to welcome him to the Board. We are also excited to welcome Bill Tsang as the new CFO of Nova. Bill provided excellent financial stewardship to Metalla during a period of exceptional growth, and we look forward to his guidance as Nova evolves into a premier royalty company. We are sincerely thankful to Doug Reed for all of his contributions since our inception and wish him the very best.*”

ADDITION OF E.B. TUCKER TO THE BOARD OF DIRECTORS

Mr. Tucker currently serves as an independent director of Metalla Royalty & Streaming (NYSE: MTA). He is the author of *Why Gold? Why Now?* a book detailing mineral royalties as a powerful and unique asset class. For seven years, he held analyst and editor positions at several of the world’s largest paid financial newsletters, including *Stansberry’s Investment Advisory* and Doug Casey’s *Casey Report*, before launching his own service, *Strategic Investor*. Prior to that, he was managing director of KSIR Capital Management, an asset management firm he co-founded. He graduated from the College of Charleston with a B.Sc. in Business Administration and an Area of Study in Finance and has two decades of active capital markets experience.

ADDITION OF BILL TSANG AS CHIEF FINANCIAL OFFICER

Mr. Tsang is a Chartered Professional Accountant with a Bachelor of Commerce from the University of British Columbia, with more than 10 years of financial accounting and auditing experience in the mineral exploration and mining industry. He has worked in public practice providing professional services and advice to publicly traded companies on the NYSE, TSX-V, and OTC markets, on various public reporting services. Mr. Tsang has served as the CFO of a number of companies listed on the TSX-V and/or OTC markets.

FINAL BASE SHELF PROSPECTUS

Nova is also pleased to announced that it has filed a final short form base shelf prospectus (the “**Prospectus**”) with the securities regulatory authorities in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick and Nova Scotia. The Prospectus, when made effective, will enable the Company to make offerings of up to C\$150 million of common shares, warrants, subscription receipts, share purchase contracts, units and debt securities or a combination thereof of the Company from time to time, separately or together, in amounts, at prices and on terms to be determined based on market conditions at the time of the offering and as set out in an accompanying prospectus supplement, during the 25-month period that the Prospectus remains effective.

ABOUT NOVA

Nova is a royalty company focused on providing investors with exposure to the key building blocks of clean energy – copper and nickel. The Company is headquartered in Vancouver, British Columbia and is listed on the TSX Venture Exchange under the trading symbol “NOVR”.

ON BEHALF OF NOVA ROYALTY CORP..

(signed) “Alex Tsukernik”

President and Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains “forward-looking information” and “forward-looking statements” within the meaning of applicable securities legislation. The forward-looking statements herein are made as of the date of this press release only, and the Company does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budgets”, “scheduled”, “estimates”, “forecasts”, “predicts”, “projects”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking information in this press release includes, but is not limited to, statements with respect to potential offerings under the Prospectus, the filing of any prospectus supplement to the Prospectus, the potential issuance of securities of the Company, the amount of securities that may be issued and the use of proceeds under the Prospectus and any prospectus supplement filed in connection therewith. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Nova to control or predict, that may cause Nova’s actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including, but not limited to, the risk factors set out under the heading “Risk Factors” in the Company’s final non-offering long form prospectus dated August 14, 2020 available for review on the Company’s profile at www.sedar.com. Such forward-looking information represents management’s best judgment based on information currently available. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.