



NOVA ROYALTY TO HOST CORPORATE UPDATE CONFERENCE CALL AND WEBCAST FOR FIRST QUARTER 2023 RESULTS

FOR IMMEDIATE RELEASE

TSXV: NOVR
OTCQB: NOVRF

May 10, 2023

Vancouver, British Columbia: Nova Royalty Corp. (“Nova” or the “Company”) announced today that its first quarter 2023 financial results will be released after market close on May 17, 2023, followed by a corporate update conference call with management for investors and analysts on May 18, 2023 at 11:00 am ET.

Analysts and investors are invited to participate using the following dial-in numbers or webcast link:

Participant Number (Local): 416-764-8609
Participant Number (Toll-Free): 888-390-0605
Audience URL: <https://app.webinar.net/32a8QBAPoVq>

A replay of the conference call will be available until 11:59 pm (ET) June 1, 2023, and can be accessed using the following dial-in numbers.

Encore (Local): 416-764-8677
Encore (Toll-Free): 1-888-390-0541
Encore ID: 959661#

About Nova Royalty

Nova Royalty Corp. is a copper-focused royalty company. Nova has assembled a portfolio of royalties on a significant proportion of the next generation of major copper projects located in 1st-tier jurisdictions, providing investors exposure to some of the most critical resource assets for the clean energy transition. These projects are being advanced by the world's premier mining companies, which include First Quantum, Lundin Mining, Hudbay, Anglo American and Glencore, among others. The Company is headquartered in Vancouver, British Columbia and is listed on the TSX Venture Exchange under the trading symbol “NOVR” and on the US OTCQB under the trading symbol “NOVRF”.

ON BEHALF OF NOVA ROYALTY CORP.

(signed) “Alex Tsukernik”
President and Chief Executive Officer

Greg DiTomaso
Vice President, Investor Relations
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains “forward-looking information” and “forward-looking statements” within the meaning of applicable securities legislation. The forward-looking statements herein are made as of the date of this press release only, and the Company does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budgets”, “scheduled”, “estimates”, “forecasts”, “predicts”, “projects”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Nova to control or predict, that may cause Nova’s actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including, but not limited to, the risk factors set out under the heading “Risk Factors” in the Company’s annual information form dated March 23, 2023 and other filings available for review on the Company’s profile at www.sedar.com. Such forward-looking information represents management’s best judgment based on information currently available. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.